

## E - COMMERCE

Topic: Innovating E-Commerce for Emerging Economies



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Role: Opportunities & Challenges of E-Commerce, Overall activities related to the data combination, data presentation, project formulation.

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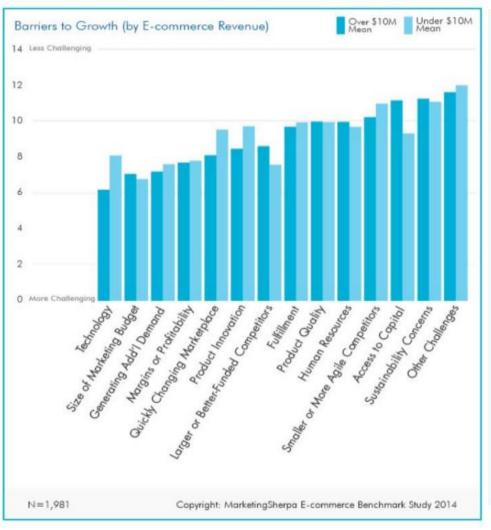
Name: Negar Sultana Ritu

Post graduate student at China Three Gorges University Role: Global E-Commerce companies and their focus areas





The above figure illustrates about the benefits of E-Commerce



## China's E-Commerce Growth Trails the Rest of the World

Projected increase in e-commerce sales in selected countries between 2022 and 2025 (in billion U.S. dollars)



Source: Statista Digital Market Outlook





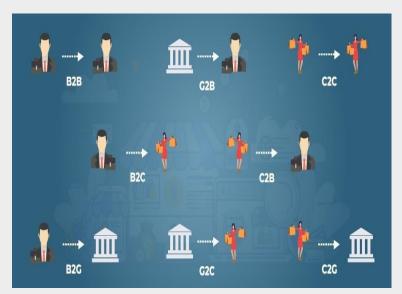




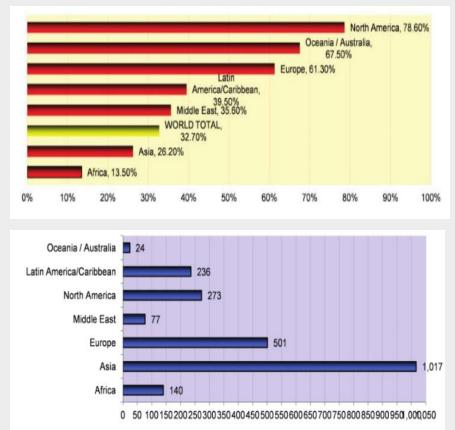
## **LE-COMMERCE**







### NEED G E-COMMERCE



# 20 ECOMMERCE CHALLENGES & SOLUTIONS



Cyber Data & Security Converting Shoppers into Paying Customers 3 Attracting the

Competitor &

Competitor

Analysis

Perfect

Customer

Customer Experience

5

Customer Loyalty 6

Online Identity Verification

Price & Shipping

9

Product Return & Refund Policies 10

Finding the Right Tech Partners 11

Customer Support 12

8

Cross-border eCommerce

13

Marketing Budgets 14

Going Omnichannel 15

Data Privacy 16

Logistics

17

Store Agility

18

Customer Expectations 19

Placement of Elements within your page 20

Sustainability













#### •Some Solutions to the Challenges faced by E-Commerce:

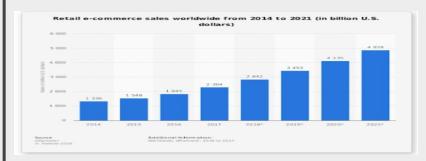
- (1) Analyzing e-commerce trends and focus on using this data to develop personalized customer experiences.
- (2) Quick changes across all platforms and create personalized collections that inspire consumers and should keep putting out fresh content.
- (3) Consistency is an essential element when curating a successful omnichannel strategy.
- (4) Switching to HTTPS protocols, using credible third-party payment processing systems, and obtaining Payment Card Industry Data Security Standard (PCI DSS) accreditation are steps to protect the business's data and its customers.
- (5) An efficient Search Engine Optimization (SEO) strategy can improve the pages' rank and reach the potential customers actively searching for specific products. Additionally, running Pay Per Click (PPC) advertisements on Google Ads can also communicate the correct information about the brand to draw an audience with a clear intent or interest.
- (6) Have a cyber security policy. Multi-factor authentication, customer data encryption, real-time threat alerts, and compliance features are examples of such elements.
- (7) Having the best logistics, shipping, and e-commerce partners is essential to the success of your omnichannel strategy.
- (8) Voice search has proved to be more effective

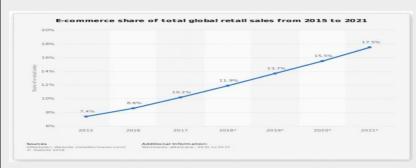
## **LE-COMMERCE**

## DOMESTIC SHOPPERS COCROSS-BORDER SHOPPING



#### GIOBAL E-COMMERCE RETAIL SALES TOHIT \$4.9 TRILLION By 2021







## **EMERGING MARKETS**

# \*Characteristics of emerging markets

Some common characteristics of emerging markets are illustrated below:

- -Market volatility
- -Growth and investment potential
- -High rates of economic growth
- -Income per capita



## INDIA

- \*India's industrial structure
- -Changing industry in India



- \*India's changing population structure birth control
- \*The role of transnational corporations (TNCS)
- \*Political and trading relationships India's imports and exports
- \*Millennium development goals
- \*International aid
- \*Improving quality of life social and environmental improvements

## **Usage of E-Commerce for Maximum Benefits**

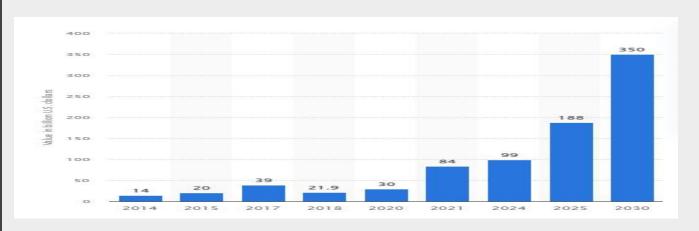
- Augmented reality enhances the reality of online shopping
- There will be a growing volume of voice search
- Al helps shops learn about shoppers
- On-site personalization uses those insights to create individualized experiences
- Big data plays a role in creating personalized experiences
- **■** Chat bots improve shopping experiences
- Mobile shopping is still on the move
- Subscriptions keep customers coming back
- Headless and API-driven ecommerce allow continued innovation
- Customers respond to video
- Subscriptions keep customers coming back
- Sustainability is becoming more important

## Innovation & it's usage by e-commerce companies:

- •Alibaba: Using artificial intelligence & big data analytics, annual single day shopping event, targeted marketing, using cloud computing, Digital entertainment through Youku, using cainiao as logistics network.
- •JD.Com: JD.Com uses advanced delivery system like drones and robots, using social e-commerce policy, use electric vehicles for deliveries and reducing packaging waste.
- ■Amazon: Use cloud computing and digital media, using amazon prime video and amazon music, Voice recognition technology by Alexa, use drone delivery and cashierless store system.
- **Rakuten:** It focus areas include e-commerce, digital content, fintech, and communication services, TV streaming service, the company has also developed its own digital content, such as e-books and magazines, to compete with other providers in the market.
- Daraz: Daraz has also launched its own mobile payment system, Daraz Wallet, which allows customers to pay for products using their mobile phones, Daraz has also launched innovative programs to cater to the unique needs of each market.

# IMPACT OF COMMERCE IN THE **INDIAN ECONOMY**

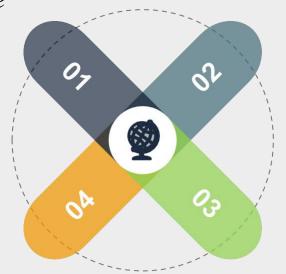
- ADVANTAGE INDIA
- MARKET SIZE
- **03** INVESTMENTS
- **Q4** GOVERNMENT INITIATIVES
- **(5)** E-COMMERCE CHALLENGE IN INDIA



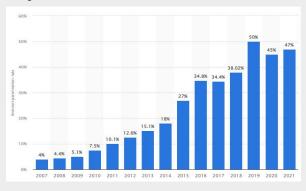
## **E-COMMERCE CHALLENGE IN INDIA**

Cash on delivery is the preferred payment mode

Digital Illiteracy and Consumer Psyche



Infrastructural Problems



Absence of Cyber Laws



Do you have any questions?